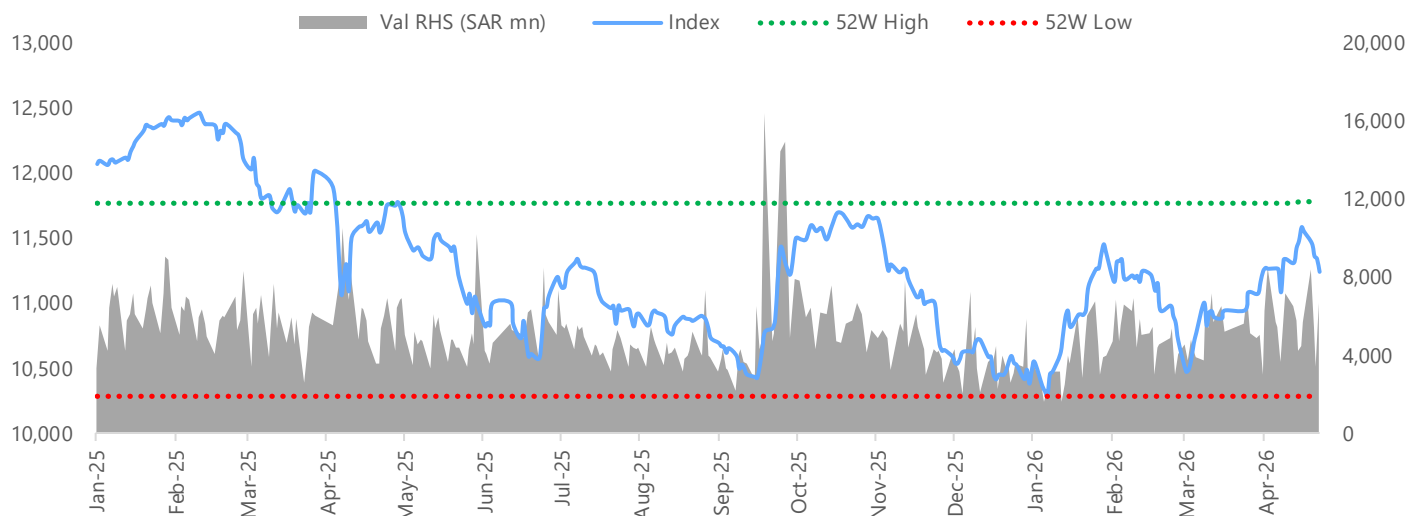


Daily Market Watch

Thursday, April 23, 2026

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▼ 11,244.99			▼ 5.0			▲ 7.2% YTD			▲ 22,861.47			▼ 15.7			▼ -1.9% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.9%	-0.0%	7.2%	-10.5%	34.4%	-10.1%	-2.9%	0.7%	11.0%	0.0%	0.7%	-1.9%	-50.2%	-6.2%	-36.9%	-19.2%	9.3%	-5.7%

TASI Performance



Markets Performance/News

- U.S. stocks climbed on Wednesday, after U.S. President Donald Trump extended the ceasefire with Iran, with a round of solid corporate earnings providing additional support for optimism. Nasdaq gained 1.6% while S&P 500 and Dow Jones rose 1.0% and 0.7%, respectively. Asian shares retreated from highs on Thursday morning as investors took some money off the table from a technology-driven rally, while oil prices rose for a fourth straight day as a fragile ceasefire in the Middle East hung in the balance. Nikkei 225 and Hang Seng declined 0.9% and 1.1%, respectively, while CSI 300 was down 0.8%. (Reuters)
- TASI recorded a decline of 0.9% (-100.0 points), closing at 11,244.99. Trading value experienced a decrease of 10.5% compared to the previous session. The Media and Entertainment sector witnessed the most contraction, falling 3.2%. Among the top laggards, Aldawaa Medical Services Co. (ALDAWAA AB) dropped 5.9%, followed by Advanced Petrochemical Co. (APPC AB) with a 4.1% downtick, while Bank Albilad (ALBI AB) fell 3.8%. (Tadawul)

Major Economic/Sector News

- The Saudi construction cost index recorded a 2.0% YoY increase in March. This was mainly driven by a 1.9% rise in residential costs and a 2.2% increase in non-residential costs. On a MoM basis, the construction cost index rose by 0.6% compared to February, primarily due to a 0.6% increase in residential costs and 0.7% rise in non-residential costs. (Zawya)
- Licensed delivery service providers executed a total of 118 mn orders in 1Q26. The number of fulfilled orders increased by 49% YoY. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			1Q26	1Q25	SAR mn	%	SAR mn	%
ALINMA	1150	ALINMA AB	1,678.5	1,508.0	170.5	11.3	1,619.0	3.7
ETIHAD ETISALAT	7020	EEC AB	880.0	767.0	113.0	14.7	864.7	1.8
SAIB	1030	SIBC AB	519.6	503.3	16.3	3.2	503.5	3.2
SABIC AGRI-NUTRIENTS	2020	SAFCO AB	1,227.0	985.0	242.0	24.6	875.2	40.2

Source: Tadawul, Bloomberg

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			1Q26	1Q25	SAR mn	%	SAR mn	%
JAMJOOM PHARMA	4015	JAMJOOM AB	168.2	157.0	11.2	7.1	164.0	2.6

Source: Tadawul, Bloomberg

- ADES Holding Co. (ADES AB) signed a contract with Valeura Energy, a subsidiary of Valeura Energy Inc., to provide offshore drilling services in Thailand. The total contract value for the initial period is approximately SAR 345 mn (USD 92 mn). The contract term is three years, with a one-year optional extension that remains unpriced. Operations are expected to commence in 4Q26. (Argaam)
- Al-Modawat Specialized Medical Co. (ALMODAWA AB) announced its intention to issue SAR-denominated sukuk worth SAR 30 mn under its sukuk issuance program through a private placement. The issuance remains subject to obtaining the necessary approvals from the Capital Market Authority (CMA) under the program. (Argaam)
- Rawasi Al-Bina Investment Co. (RAWASI AB) announced the signing of a three-year framework agreement with the Saudi Energy Co. (SECO AB) for the execution of installation, removal, replacement, and maintenance works in the Qassim region. The total (ceiling) value of the agreement is SAR 36.3 mn. The company has provided a final bank guarantee amounting to SAR 1,816,000, representing 5% of the contract value. The financial impact of this contract is expected to start from 2Q26 and continue until the end of the contract period in May 2029. (Tadawul)
- Sumou Real Estate Co. (SRE AB) announced the signing of a 36-month agreement to manage the development of infrastructure with Mashariq Al Arabi Real Estate Co. Sumou Real Estate Co. will receive management fees equivalent to 10% of the development cost. The project is expected to have a positive impact on the company's results from the start of work. (Tadawul)

Event Calendar

Date	Company	Event
23-Apr-26	Eastern Province Cement Co.	Cash Dividend Distribution (SAR 0.60/sh)
23-Apr-26	The National Company for Glass Industries	Cash Dividend Distribution (SAR 0.75/sh)
23-Apr-26	BAAN Holding Group Co.	Extraordinary General Meeting (Capital Hike to SAR 620 mn)
23-Apr-26	Theeb Rent a Car Co.	Eligibility for Dividend (SAR 0.28/sh)
23-Apr-26	Al Mawarid Manpower Co.	Cash Dividend Distribution (SAR 1.40/sh)

Source: Argaam, Bloomberg

Economic Calendar

Date	Event	Prior	Estimation
23-Apr-26	KSA Trade Balance (SAR)	17,298.4M	-
23-Apr-26	US Initial Jobless Claims	207.0K	211.0K
23-Apr-26	US S&P Global Services PMI	49.8	50.5
23-Apr-26	US S&P Global Manufacturing PMI	52.3	52.5

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Household & Personal	5,697.5	0.6%	N/A	24.7%
Energy	5,201.2	0.4%	17.0	14.4%
Financial Services	5,362.5	0.3%	23.4	-0.8%
REITs	3,018.6	-0.1%	N/A	3.3%
Consumer Services	3,273.7	-0.3%	22.5	-7.0%

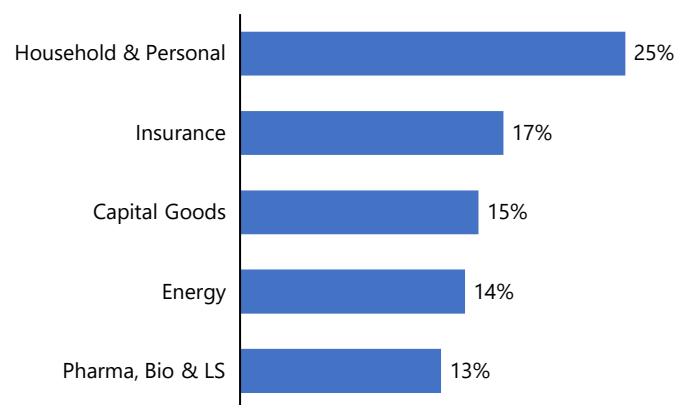
Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Jahez	13.9	9.9%	14.5	194.4
Tanmiah Food	65.7	7.0%	0.5	31.9
Enaya	9.2	6.4%	1.2	10.8
Kingdom Holding	10.7	4.0%	0.9	9.9
Al Sagr Insurance	10.3	3.1%	0.7	7.6

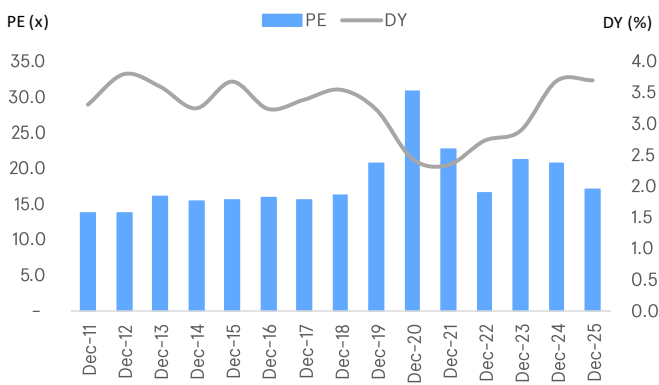
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi Bank	70.3	-2.0%	6.3	447.3
Aramco	27.3	0.4%	9.6	260.8
Saudi National Bank	40.5	-0.4%	5.7	233.2
Jahez	13.9	9.9%	14.5	194.4
SABIC Agri-Nutrients	148.5	-1.0%	1.2	175.6

Top Performers – Sectors YTD Performance



Historical Tadawul PE and DY



Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Media & Ent.	11,519.6	-3.2%	50.0	-28.9%
Con Stap, Dist & Ret.	5,979.3	-2.2%	16.1	4.8%
Food & Beverages	4,366.9	-1.9%	15.6	0.5%
Utilities	7,093.1	-1.6%	19.3	-2.6%
Banks	13,393.7	-1.3%	11.6	9.3%

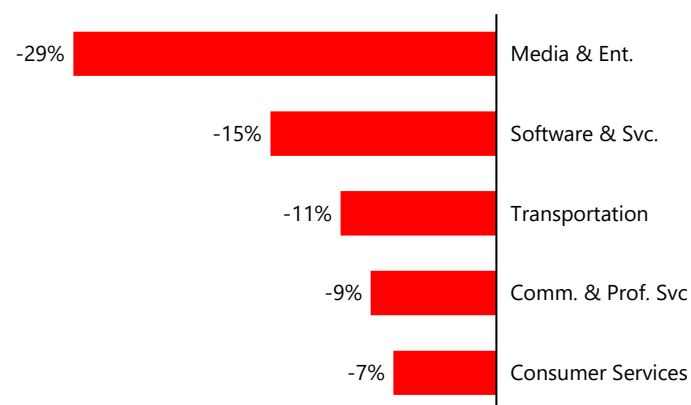
Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aldawaa	49.4	-5.9%	0.7	34.7
Advanced	27.0	-4.1%	1.7	46.4
Bank Albilad	26.0	-3.8%	4.0	105.3
SRMG	76.5	-3.7%	0.1	10.0
SIIG	13.3	-3.7%	1.3	17.1

Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Baan	2.0	-1.0%	19.9	40.4
Jahez	13.9	9.9%	14.5	194.4
Alwasail Industrial Co.	3.1	2.3%	14.1	43.3
Batic	2.3	0.5%	13.2	29.4
Americana Res. Int PLC	1.9	-1.1%	11.8	22.3

Top Laggards – Sectors YTD Performance



Source: Bloomberg

Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,629.6	0.6%	19.9	4.5%
MSCI (EM)	1,607.1	-0.5%	12.5	14.4%
US (S&P500)	7,137.9	1.0%	21.8	4.3%
Nasdaq (CCMP Index)	24,657.6	1.6%	26.9	6.1%
UK (FTSE 100)	10,476.5	-0.2%	13.3	5.5%
EURO (STOXX 600)	613.9	-0.3%	15.3	3.7%
GER (DAX)	24,194.9	-0.3%	15.9	-1.2%
JAP (NIKKEI 225)	59,585.9	0.4%	23.8	18.4%
CHN (SHCOMP)	4,106.3	0.5%	14.2	3.5%
Hong Kong (HSI)	26,163.2	-1.2%	11.7	2.1%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,245.0	-0.9%	15.3	7.2%
Dubai (DFM)	5,816.0	-1.1%	10.1	-3.8%
Abu Dhabi (ADX)	9,785.8	-0.8%	10.6	-2.1%
Kuwait (KSE)	9,451.4	-0.4%	13.6	-0.5%
Qatar (QE)	10,677.6	-0.1%	12.0	-0.8%
Oman (MSM)	8,193.2	-0.4%	14.8	39.7%
Bahrain (BHBX)	1,933.8	0.1%	6.3	-6.4%
Egypt (EGX)	19,212.2	0.8%	50.3	10.3%
Lebanon (BSX)	1,821.1	-0.3%	N/A	-7.4%
Morocco (MASI)	19,158.6	-0.0%	20.4	1.7%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	93.0	0.9%	-8.3%	61.9%
Brent (USD/bbl)	101.9	3.5%	-13.9%	67.5%
US Natural Gas (USD/mmbtu)	2.7	0.9%	-5.6%	-26.2%
Gold (USD/oz)	4,739.9	0.4%	1.5%	9.7%
Silver (USD/oz)	77.7	1.3%	3.4%	8.4%
Naphtha (USD/ton)	921.5	2.1%	8.0%	82.5%
Ethylene (USD/ton)	1,445.0	0.0%	0.0%	97.9%
Urea (USD/ton)	907.5	0.0%	11.7%	131.2%
Sugar (USD/ton)	13.6	1.0%	-12.6%	-9.6%
Wheat (USD/ton)	599.3	-1.0%	-2.8%	18.2%
Cotton (USD/lb)	76.3	-2.5%	9.1%	18.8%
Aluminum (USD/ton)	3,613.5	1.6%	4.2%	20.6%

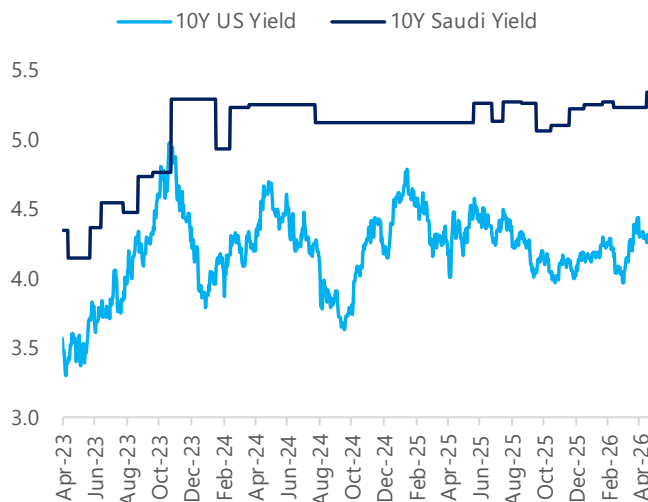
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.80	1 bps	(3) bps	(6) bps
KSA SAIBOR 6M	5.24	29 bps	(3) bps	2 bps
SOFR 3M	3.67	0 bps	(1) bps	(34) bps
SOFR 6M	3.80	(0) bps	(7) bps	(40) bps

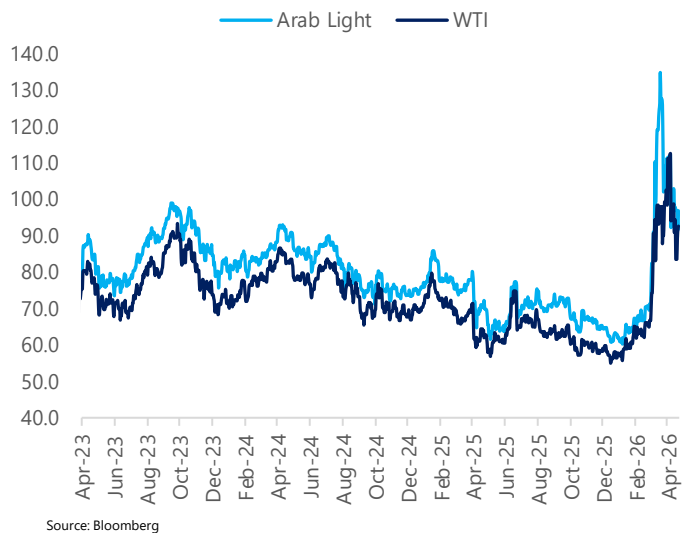
Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.1%	0.0%
GBP	0.74	0.0%	-2.0%	-0.2%
EUR	0.85	0.3%	-1.3%	0.3%
JPY	159.48	0.1%	0.5%	1.8%
CHF	0.78	0.5%	-1.9%	-1.0%
CNY	6.83	0.0%	-1.0%	-2.3%

Bond Yield Rates (%)



Global Oil Price (USD/bbl)



*Sourced from Bloomberg, based on earnings estimation for 2026.

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