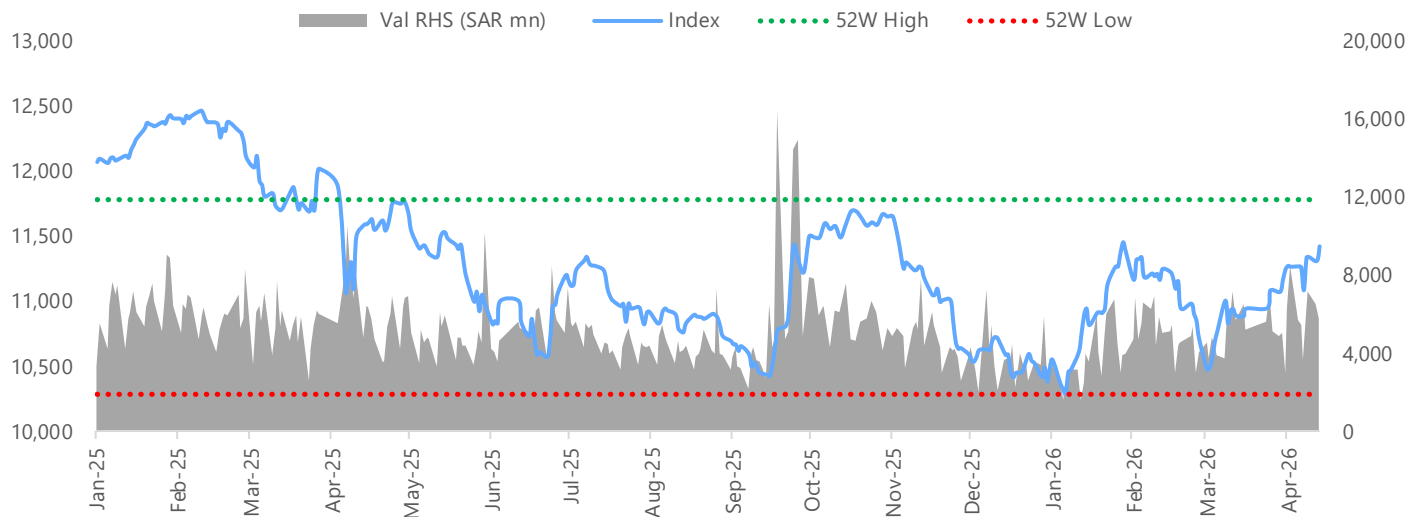


Daily Market Watch

Tuesday, April 14, 2026

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▲ 11,426.77			▲ 6.7			▲ 8.9% YTD			▲ 22,932.50			▲ 20.0			▼ -1.6% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
1.0%	1.6%	8.9%	95.1%	28.9%	-10.0%	-1.4%	4.2%	16.1%	0.6%	1.0%	-1.6%	44.6%	-17.6%	-34.0%	-21.3%	11.5%	-3.7%

TASI Performance



Markets Performance/News

- US stocks rallied on Monday as investors appeared hopeful that a resolution to the Middle East war could be found while they looked past the failed weekend talks between the US and Iran and monitored the start of the earnings reporting season. Nasdaq climbed 1.2%, while S&P 500 and Dow Jones ended higher 1.0% and 0.6%, respectively. Asian stocks also advanced on Tuesday morning as the US said it continued to engage with Tehran to make a deal. Nikkei 225 rose 2.4%, while CSI 300 increased 0.8%, and Hang Seng was up 0.4%. (Reuters)
- TASI rose 1.0% (112.1 points) to close at 11,426.77. Trading value experienced an increase of 95.1% from the previous session. The Software & Services sector was the top gainer, rising 2.8%. Among top performers, Arabian Internet and Communications Services Co. (SOLUTION AB) increased 10.0%, followed by Wafrah for Industry and Development Co. (FPCO AB) with a 5.3% uptick, while Almoosa Health Co. (ALMOOSA AB) and Mobile Telecommunication Company Saudi Arabia (ZAINKSA AB) gained 5.0%, each. (Tadawul)

Major Economic/Sector News

- OPEC has lowered its global oil demand forecast for the 2Q26. In its monthly report released Monday, the Vienna-based organization projected global oil demand to reach approximately 105.1 mn bpd, down from its previous estimate of 105.6 mn bpd. However, OPEC maintained its 2026 global demand growth forecast unchanged at approximately 1.4 mn bpd, supported by robust demand from non-OECD countries. The organization's quarterly YoY growth projections for global oil demand are: 1.5 mn bpd for 1Q26, nearly 900,000 bpd for 2Q26, and around 1.6 mn bpd for 3Q26. (Argaam)
- Saudi Arabia's Ministry of Finance announced the implementation of the Financial Oversight Law, issued by the Cabinet on Dec. 1, 2025, as part of efforts to enhance the governance of public funds and improve oversight efficiency in line with Saudi Vision 2030. The new law replaces the Financial Controllers Law. (Argaam)

Major Corporate News

- Non-institutional foreign investors raised their ownership in Tadawul-listed equities, excluding Saudi Aramco (ARAMCO AB), from 11.3% to 11.4%, or SAR 372.1 bn, in the week ended April 9, market data showed. (Argaam)
- KSA banks' asset quality, profitability and liquidity could come under pressure if the Iran conflict is more prolonged or severe than expected, Fitch Ratings said. This could lead to Viability Rating downgrades for some banks, although banks currently have good buffers to weather pressures from the conflict under Fitch's current baseline assumptions. (Argaam)

- AlJazira Takaful Taawuni Co. (JAZTAKAF AB) has appointed Abdulrahman Alobrah as CEO, effective July 13, 2026. Alobrah holds a bachelor’s degree in economics from King Saud University and has approximately 23 years of experience in the insurance industry, having held several leadership roles, most recently as CEO of Saudi Arabian Cooperative Insurance Co. (SAICO). The board also approved the resignation of Sager Nadershah from his role as managing director and board member. (Argaam)
- Riyadh Development Co. (ADCO AB) said that T'ameer Market’s net cost stood at SAR 675 mn at the time of the establishment of the new entity, Dira Development Co. for Real Estate Development and Investment. The asset was contributed in-kind with a value of SAR 705.2 mn and this was reflected in 2024 financial statements. The transfer of the asset to the new entity was completed on April 7, 2026 without any financial impact during this period. (Argaam)
- Academy of Learning Co. (ACADEMY AB) announced that its subsidiary, Learning Private Schools Company, has signed a long-term investment lease agreement worth SAR 332.4 mn for a model educational complex in Riyadh. The contract is expected to have a positive impact on the Company’s financial results starting from the first half of next year. (Tadawul)
- Middle East Specialized Cables Co. (MESC AB) secured a Shariah-compliant banking facility worth SAR 100 mn from Saudi Awwal Bank (SABB AB). The company said the financing runs until March 10, 2027, and will be used to fund working capital and issue bank guarantees (performance bonds). (Argaam)
- Saudi Networkers Services (NETWORKE AB) announced the renewal of a Sharia-compliant credit facilities agreement valued at SAR 50 mn with Alrajhi Bank (RJHI AB). (Tadawul)
- Ladun Investment Co.’s (LADUN AB) subsidiary, Built Industrial Co., was awarded a project for the protection works for Riyadh bus stations by the Royal Commission for Riyadh City (RCRC), with a total value of nearly SAR 85 mn (including VAT). The company said the project includes supply, installation, and implementation activities to develop and enhance warning requirements, protection, and safety provisions for Riyadh bus stations (King Abdulaziz Public Transport Project). (Argaam)

Event Calendar

Date	Company	Event
14-Apr-26	Saudi Ceramic Co.	Cash Dividend Distribution (SAR 0.50/sh)
14-Apr-26	Alamar Foods Co.	Eligibility for Dividend (SAR 0.60/sh)
14-Apr-26	Saudi Networkers Services Co.	Cash Dividend Distribution (SAR 1.88/sh)
14-Apr-26	Ades Holding Co.	Eligibility for Dividend (SAR 0.24/sh)

Source: Argaam, Bloomberg

Economic Calendar

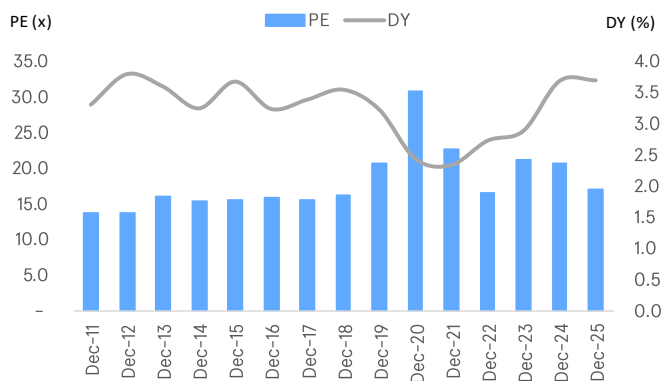
Date	Event	Prior	Estimation
14-Apr-26	US Weekly API Crude Oil Inventories	-	-
14-Apr-26	US PPI (MoM)	0.7%	1.2%
14-Apr-26	US Weekly ADP Employment Change	26.0K	-

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Software & Svc.	47,350.3	2.8%	17.4	-18.6%
Materials	5,730.7	1.8%	29.0	15.9%
Con Stap, Dist & Ret.	6,104.8	1.6%	16.3	7.0%
Energy	5,261.9	1.6%	18.3	15.8%
Telecom	8,931.0	1.2%	14.6	1.9%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Media & Ent.	11,851.7	-1.9%	51.5	-26.9%
Consumer Services	3,166.8	-0.8%	21.2	-10.1%
Household & Personal	5,404.0	-0.5%	N/A	18.3%
RE Mgmt & Dev	2,992.9	-0.5%	15.5	4.0%
Transportation	4,366.1	-0.1%	15.2	-11.6%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Solutions	219.4	10.0%	0.9	186.1
Wafrah	22.4	5.3%	0.7	14.9
Almoosa Health Co.	142.0	5.0%	0.2	26.6
Zain KSA	12.1	5.0%	7.4	87.6
SABIC Agri-Nutrients	156.9	4.8%	1.4	209.7

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Saudi Public Transport	11.0	-4.0%	1.4	16.1
Raydan Food Co	17.7	-3.4%	0.1	1.2
Batic	2.2	-3.1%	15.5	34.8
LIVA Insurance	10.2	-2.9%	0.1	1.1
Enaya	8.7	-2.8%	0.2	2.2

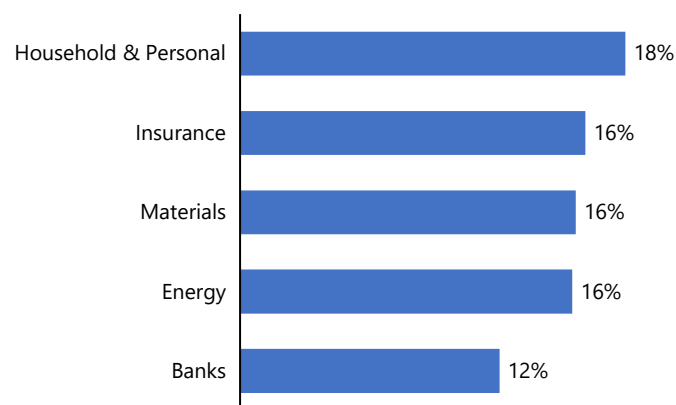
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi Bank	107.6	-0.5%	6.1	658.3
Aramco	27.6	1.6%	23.6	647.0
Saudi National Bank	43.9	2.7%	6.1	266.1
SABIC Agri-Nutrients	156.9	4.8%	1.4	209.7
Solutions	219.4	10.0%	0.9	186.1

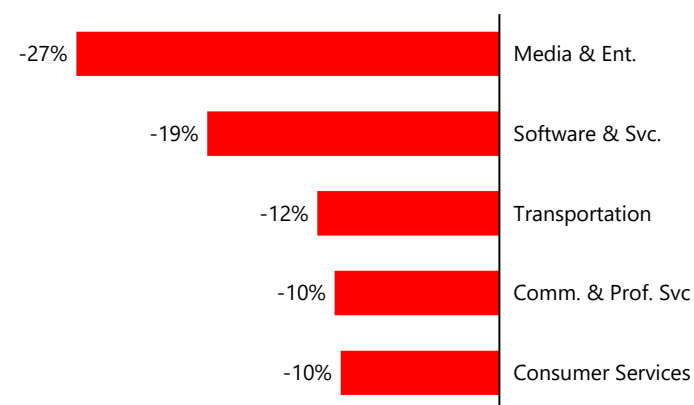
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aramco	27.6	1.6%	23.6	647.0
Batic	2.2	-3.1%	15.5	34.8
Americana Res. Int PLC	1.9	0.5%	13.5	25.2
Saudi Chemical	8.0	2.0%	11.7	94.2
Arabian Pipes	6.3	3.0%	10.9	67.6

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



Source: Bloomberg

Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,503.8	0.7%	19.6	1.7%
MSCI (EM)	1,536.0	-0.7%	12.4	9.4%
US (S&P500)	6,886.2	1.0%	21.2	0.6%
Nasdaq (CCMP Index)	23,183.7	1.2%	25.6	-0.3%
UK (FTSE 100)	10,583.0	-0.2%	13.7	6.6%
EURO (STOXX 600)	613.9	-0.2%	15.4	3.7%
GER (DAX)	23,742.4	-0.3%	15.6	-3.1%
JAP (NIKKEI 225)	56,502.8	-0.7%	22.7	12.2%
CHN (SHCOMP)	3,988.6	0.1%	16.7	0.5%
Hong Kong (HSI)	25,660.9	-0.9%	11.4	0.1%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	99.1	2.6%	-2.3%	72.6%
Brent (USD/bbl)	99.4	4.4%	-16.0%	63.3%
US Natural Gas (USD/mmbtu)	2.6	-0.8%	-8.9%	-28.7%
Gold (USD/oz)	4,740.3	-0.2%	1.5%	9.7%
Silver (USD/oz)	75.6	-0.4%	0.6%	5.5%
Naphtha (USD/ton)	932.2	3.4%	9.2%	84.6%
Ethylene (USD/ton)	1,485.0	0.0%	2.8%	103.4%
Urea (USD/ton)	835.0	0.0%	2.8%	112.7%
Sugar (USD/ton)	13.7	-0.5%	-11.9%	-8.9%
Wheat (USD/ton)	582.3	2.0%	-5.5%	14.8%
Cotton (USD/lb)	74.5	1.8%	6.5%	16.0%
Aluminum (USD/ton)	3,607.5	3.1%	4.1%	20.4%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,426.8	1.0%	15.7	8.9%
Dubai (DFM)	5,668.3	-0.8%	9.8	-6.3%
Abu Dhabi (ADX)	9,785.6	-0.5%	10.6	-2.1%
Kuwait (KSE)	9,299.2	0.9%	14.0	-2.1%
Qatar (QE)	10,624.6	-0.0%	11.4	-1.3%
Oman (MSM)	8,212.0	0.4%	13.9	40.0%
Bahrain (BHBX)	1,911.2	1.1%	6.2	-7.5%
Egypt (EGX)	18,187.7	0.2%	45.4	4.4%
Lebanon (BSX)	1,760.9	-1.5%	N/A	-10.4%
Morocco (MASI)	18,347.2	-0.5%	N/A	-2.6%

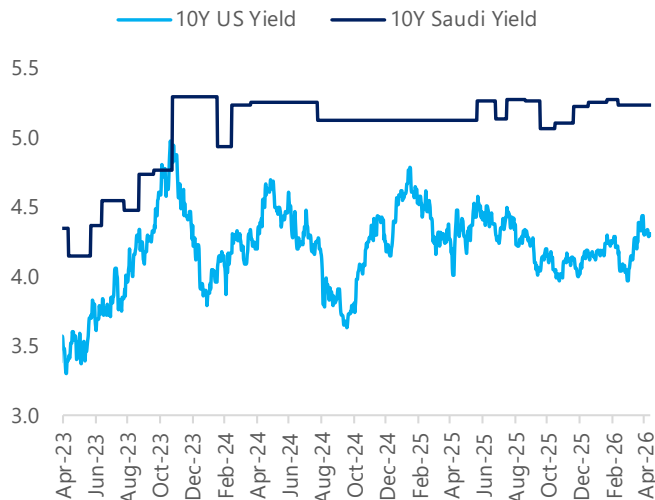
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.82	6 bps	(2) bps	(4) bps
KSA SAIBOR 6M	5.26	(2) bps	(2) bps	3 bps
SOFR 3M	3.67	(0) bps	(1) bps	(34) bps
SOFR 6M	3.82	(1) bps	(4) bps	(38) bps

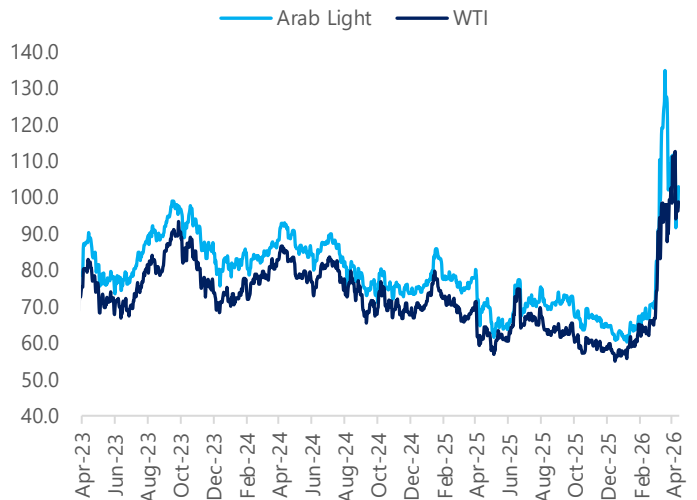
Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.0%	0.1%
GBP	0.74	-0.3%	-2.1%	-0.2%
EUR	0.85	-0.3%	-1.8%	-0.1%
JPY	159.45	0.1%	0.5%	1.7%
CHF	0.78	-0.6%	-2.0%	-1.1%
CNY	6.83	0.0%	-0.9%	-2.3%

Bond Yield Rates (%)



Global Oil Price (USD/bbl)



*Sourced from Bloomberg, based on earnings estimation for 2026.

For any feedback on our reports, please contact: research@anbcapital.com.sa

Disclaimer

The document has been prepared by anb capital. The information contained in this document was obtained from several sources such as Bloomberg, Reuters, SAMA, IMF, IEA, OPEC, Tadawul, and other national and international agencies. anb capital have exerted their best efforts to acquire data and information from reliable sources. However, anb capital do not guarantee the accuracy of the data or information contained in this report. Therefore, anb capital make no representation, whether expressed or implied, concerning the accuracy and completeness of any information contained in this report. This report is not intended to provide personal investment advice, nor does it give any recommendations to buy or to sell any securities or any type of investment product. anb capital shall not be liable for any direct or indirect consequences resulting from the use of the information in this document. anb capital is a Saudi Closed Joint Stock Company with paid up capital of SAR 1,000 mn and is licensed by the Capital Market Authority of Saudi Arabia under license number 07072-37 and Unified Number 7001548267, with its head office at 3581 Al Mouyyad AL Jadid, Al Murabba, PO Box 220009, Riyadh 11311, Saudi Arabia, telephone number 800 124 0055.