

Daily Market Insights

Thursday, November 27, 2025

Survival of Momentum



TradingView

Market Brief

Momentum continues to dig deeper into oversold territory for a third consecutive session but yesterday's index decline closed on an upward reaction from the day's low. Though the close was negative, the formation of a small candlestick body and a long lower shadow can initiate support.

Looking into resistance levels, key inner resistance is seen around 10,950 but below this area the first barrier to encounter is the mid-point of Tuesday's candlestick body which comes at 10,764. Due to the highly oversold state and yesterday's close we take a cautious sideways stance today to evaluate yesterday's low of 10,576 as a possible low in the making.

Outlook

Trend is Sideways. Resistance levels come around 10,686 – 10,725. On the downside support levels come around 10,576 – 10,524.

MARKET SUMMARY

Close	10,635.38
Intraday High/Low	10,696.20 / 10,576.48
Change (points)	-51.24
Change (%)	-0.48%
52 Week High/Low	12,536.28 / 10,366.59
1 Year Index Change (%)	-9.38%
Volume (mn)	276.3
Value (SR mn)	5,496.8

INTRADAY INDEX LEVELS

Resistance 3	10,850
Resistance 2	10,755
Resistance 1	10,695
Pivot	10,635
Support 1	10,575
Support 2	10,515
Support 3	10,429

INDICATORS

RSI (14 Days)	20.34
55-dema	11,194
90-dema	11,193
200-dema	11,317

INTRADAY TRADING IDEAS

Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
RIBL	25.70	B	25.60-25.52	25.89	26.07	25.25	25.41	25.22	25.89	26.07	38.05	26.19	26.63	26.93
GASCO	80.45	B	80.45-80.10	81.37	82.28	79.82	79.82	78.90	81.37	82.28	34.02	84.16	82.98	82.19
MAADEN	61.85	B	61.55-61.00	62.33	62.82	60.65	61.03	60.55	62.33	62.82	50.42	61.67	60.93	59.20

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
AMERICANA	6015	1.80	1.71	1.74	1.77	1.80	1.83	1.86	1.89
MASAR	4325	19.97	18.98	19.40	19.69	20.11	20.40	20.82	21.11
SAUDI ARAMCO	2222	24.53	24.27	24.37	24.45	24.55	24.63	24.73	24.81
SNB	1180	36.64	35.45	35.85	36.25	36.65	37.05	37.45	37.85
ALINMA	1150	24.10	23.38	23.66	23.88	24.16	24.38	24.66	24.88
CHEMICAL	2230	7.04	6.84	6.92	6.98	7.06	7.12	7.20	7.26
ALRAJHI	1120	95.50	92.47	93.63	94.57	95.73	96.67	97.83	98.77
BATIC	4110	2.16	2.12	2.14	2.15	2.17	2.18	2.20	2.21
SAUDI KAYAN	2350	5.14	4.97	5.05	5.10	5.18	5.23	5.31	5.36
EIC	1303	11.27	10.96	11.08	11.18	11.30	11.40	11.52	11.62

Stock of the Day

SR 11.85

LAZURDE CO. FOR JEWELRY (4011)

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TradingView

Stock Brief

Since Dec. '22 the stock has developed a concrete support at 11.60, which over the years has been tested three times and has been under a fourth test of survival during this month. Thus, risk is clearly defined on close below 11.60.

Keeping in view this risk profile, a trading buy opportunity can be taken up looking for a throwback towards the averages ranging from the 55-dema up to the 200-dema. But the risk profile, if triggered, reflects a flip side opportunity for those already long in the stock.

Strategy

Buy. Target 12.36 – 12.78 to sell. Stop on close below 11.60.

Counter Strategy

Sell into closings below 11.60. Target 10.35 & 8.85 to buy.

STOCK SUMMARY

52 Week High/Low	14.90 - 11.58
1 Year Price Change (%)	-9.95%
Volume (000)	100
3M ADTV (SR 000)	2,594
Bloomberg	LAZURDE AB
Reuters	4011.SE

KEY PRICE LEVELS

Resistance 3	12.36
Resistance 2	12.25
Resistance 1	12.07
Support 1	11.60
Support 2	11.17
Support 3	10.35

INDICATORS

RSI (14 Days)	41.73
55-dema	12.36
90-dema	12.53
200-dema	12.90

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GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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