

Daily Market Insights

Sunday, November 16, 2025

Volatility & Momentum, Both Sliding



TradingView

Market Brief

Resistance around the averages is gaining weight after Thursday's move gives a clear downward direction to further correct the rise from 10,366 – 11,781. This rise is now heading for a 50% correction towards 11,074 which would also bring in sight the gap from 11,000 – 10,879.

Once entering this gap, the rise would also correct the 61.8% level at 10,907. Volatility measures are still expanding on the downside and signal sharp price declines. Momentum on the RSI has taken a fresh dip after stalling for five sessions which signals the pace of decline is also building. Resistance would now trail along the 55 & 90-dema's.

Outlook

Trend is Negative. Resistance levels come around 11,200 – 11,214. On the downside support levels come around 11,149 – 11,100.

MARKET SUMMARY

Close	11,177.66
Intraday High/Low	11,259.83 / 11,177.66
Change (points)	-77.22
Change (%)	-0.69%
52 Week High/Low	12,536.28 / 10,366.59
1 Year Index Change (%)	-6.31%
Volume (mn)	165.8
Value (SR mn)	3,842.1

INTRADAY INDEX LEVELS

Resistance 3	11,297
Resistance 2	11,286
Resistance 1	11,231
Pivot	11,204
Support 1	11,149
Support 2	11,095
Support 3	11,074

INDICATORS

RSI (14 Days)	36.19
55-dema	11,300
90-dema	11,253
200-dema	11,354

INTRADAY TRADING IDEAS												DAILY EMA's		
Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
EXTRA	92.70	B	92.70-92.43	93.50	93.63	91.90	91.97	91.50	93.17	93.63	64.32	89.85	89.24	89.23
AZM	23.74	B	23.74-23.49	24.26	24.77	23.09	23.23	22.70	24.26	24.77	35.04	24.41	25.62	26.34
BAHRI	32.10	B	31.88-31.70	32.50	32.74	31.50	31.56	31.24	32.42	32.74	65.99	30.76	28.48	27.11

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS										
Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3	
AMERICANA	6015	1.92	1.86	1.89	1.90	1.93	1.94	1.97	1.98	
SAUDI ARAMCO	2222	25.86	25.47	25.57	25.71	25.81	25.95	26.05	26.19	
SNB	1180	38.30	37.15	37.73	38.01	38.59	38.87	39.45	39.73	
BATIC	4110	2.16	2.12	2.14	2.15	2.17	2.18	2.20	2.21	
JAHEZ	6017	17.89	16.41	17.06	17.48	18.13	18.55	19.20	19.62	
BAAN	1820	1.96	1.86	1.91	1.93	1.98	2.00	2.05	2.07	
ALINMA	1150	25.00	24.57	24.79	24.89	25.11	25.21	25.43	25.53	
PETRO RABIGH	2380	8.95	8.30	8.45	8.70	8.85	9.10	9.25	9.50	
CHEMICAL	2230	7.59	7.36	7.48	7.53	7.65	7.70	7.82	7.87	
JABAL OMAR	4250	16.30	16.07	16.15	16.23	16.31	16.39	16.47	16.55	

Stock of the Day

SR 92.70

UNITED ELECTRONICS CO. (4003)

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TradingView

Stock Brief

After a corrective decline from 105.00 – 83.40, the stock is making a recovery that initiated in October but could not succeed then. Price has resumed the recovery with a second time breakout above the resistance line and the 200-dema.

The decline has corrected 38.2% at 91.65 and is now making headway towards 94.20 (50%) and 96.75 (61.8%). Immediate support comes at the key average but risk is defined below 88.50.

Strategy

Buy from current levels and up to 91.65. Target 94.20 & 96.75 to sell. Stop on break of 88.50.

STOCK SUMMARY

52 Week High/Low	103.80 - 83.40
1 Year Price Change (%)	-7.49%
Volume (000)	348
3M ADTV (SR 000)	19,007
Bloomberg	EXTRA AB
Reuters	4003.SE

KEY PRICE LEVELS

Resistance 3	95.50
Resistance 2	94.20
Resistance 1	93.50
Support 1	91.65
Support 2	90.20
Support 3	88.50

INDICATORS

RSI (14 Days)	64.32
55-dema	89.24
90-dema	89.23
200-dema	90.18

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GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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