

Daily Market Insights

Volume Complements Support

Sunday, May 31, 2026



TradingView

Market Brief

Index levels gained to marginally close above the short-term trend-line around 11,010. But the real test of overcoming resistance is at the cluster of the averages which come around 11,100. The noticeable aspect of the last session was the spike in volume that witnessed highest level in the last fifteen sessions.

Thus, follow through potential above 11,100 bodes well for a recovery which would be based on this volume bar. Currently, the index is still under the influence of resistance and downside risks are not over. Immediate support has been clearly defined at 10,949 which is also the trigger point to close below for further downside. We continue with a cautious stance with some underlying support.

Outlook

Trend is Sideways. Support levels come around 10,990 – 10,970. On the upside resistance levels come around 11,048 – 11,070.

MARKET SUMMARY

Close	11,027.54
Intraday High/Low	11,032.07 / 10,973.13
Change (points)	41.98
Change (%)	0.38%
52 Week High/Low	11,781.68 / 10,193.83
1 Year Index Change (%)	-2.44%
Volume (mn)	372.9
Value (SR mn)	11,078.8

INTRADAY INDEX LEVELS

Resistance 3	11,100
Resistance 2	11,069
Resistance 1	11,048
Pivot	11,010
Support 1	10,989
Support 2	10,968
Support 3	10,933

INDICATORS

RSI (14 Days)	45.32
55-dema	11,094
90-dema	11,073
200-dema	11,103

INTRADAY TRADING IDEAS

Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
WALAA	9.88	B	9.88-9.80	10.01	10.14	9.71	9.77	9.70	9.95	10.01	50.19	9.89	9.93	10.20
EIC	15.61	B	15.61-15.51	15.85	15.93	15.24	15.35	15.19	15.77	15.93	35.76	16.56	16.18	15.30
SAUDI CABLE	149.00	B	148.63-146.80	151.47	153.20	145.75	146.17	143.70	151.47	153.93	40.71	153.20	154.80	154.00

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
Dar Albalad	7205	12.87	10.79	11.70	12.29	13.20	13.79	14.70	15.29
SAUDI ARAMCO	2222	27.90	27.47	27.55	27.73	27.81	27.99	28.07	28.25
AMERICANA	6015	1.92	1.88	1.89	1.91	1.92	1.94	1.95	1.97
MAADEN	1211	62.15	59.17	59.98	61.07	61.88	62.97	63.78	64.87
ALRAJHI	1120	66.60	65.27	65.93	66.27	66.93	67.27	67.93	68.27
SNB	1180	39.40	37.96	38.28	38.84	39.16	39.72	40.04	40.60
STC	7010	44.04	43.67	43.75	43.89	43.97	44.11	44.19	44.33
ACWA	2082	184.70	169.70	172.70	178.70	181.70	187.70	190.70	196.70
PETRO RABIGH	2380	15.97	14.85	15.18	15.57	15.90	16.29	16.62	17.01
CENOMI RETAIL	4240	13.37	11.06	11.66	12.51	13.11	13.96	14.56	15.41

Stock of the Day

SR 35.98

AL TAISEER GROUP TALCO IND. CO. (4143)

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Stock Brief

A short history, the stocks holistic trend has been down from 68.95 – 28.00. Recently the stock has show minor signs of an upward correction that almost corrected the downtrend by 23.6% at 37.66. But faced resistance at the 200-dema forming a high at 36.98 (10 May). This recovery has though gained above the shorter averages and moved above a bearish trend-line.

With the averages as key trailing supports and risk defined on close below 34.64, short-term potential is looking to further challenge the 200-dema and test 37.66. Focusing on price to close above 37.66 on this attempt, would be a positive trigger for a broader recovery towards 43.64. Conservatively enter long with risk on close below 34.64 and only build further exposure into close above 37.66.

Strategy

Buy from current levels and up to 35.00. Target 37.66. Further buy into close above 37.66. Stop on close below 34.64.

STOCK SUMMARY

52 Week High/Low	45.62 - 28.00
1 Year Price Change (%)	-20.22%
Volume (000)	94
3M ADTV (SR 000)	2,319
Bloomberg	TALCO AB
Reuters	4143.SE

KEY PRICE LEVELS

Resistance 3	38.64
Resistance 2	37.66
Resistance 1	36.98
Support 1	34.64
Support 2	33.84
Support 3	33.60

INDICATORS

RSI (14 Days)	61.14
55-dema	34.60
90-dema	34.76
200-dema	37.05

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GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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