

# Daily Market Insights

Thursday, May 08, 2025

## Narrowing Volatility



### Market Brief

Keeping a narrow range the index is narrowing down its volatility measures that expanded widely when index levels fell sharply. The last three candles have been consolidative in nature and ranges but maintain a restrictive stance. On the upside our immediate trigger to give way is at 11,478 with critical resistance around 11,500 – 11,535 to overcome.

On the downside the immediate gauge to penetrate for pressure to resume is Monday's low of 11,313. While the index may still remain constricted for today, a relatively supportive stance can be witnessed. Clearly, risk is defined below 11,313.

### Outlook

Trend is Sideways. Support levels come around 11,370 – 11,330. On the upside resistance levels come around 11,440 – 11,478.

### MARKET SUMMARY

Close	11,398.74
Intraday High/Low	11,460 / 11,389
Change (points)	-35.34
Change (%)	-0.31%
52 Week High/Low	12,536 / 10,657
1 Year Index Change (%)	-7.8%
Volume (mn)	211.7
Value (SR mn)	4,813.2

### INTRADAY INDEX LEVELS

Resistance 3	11,500
Resistance 2	11,485
Resistance 1	11,441
<b>Pivot</b>	<b>11,415</b>
Support 1	11,371
Support 2	11,328
Support 3	11,313

### INDICATORS

RSI (14 Days)	39.73
55-dema	11,740
90-dema	11,834
200-dema	11,917

### INTRADAY TRADING IDEAS

Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
MESC	36.70	B	36.70-36.23	37.20	38.00	36.00	35.57	34.90	37.37	38.03	53.93	35.64	37.15	38.04
ALDAWAA	86.00	B	86.00-85.27	87.30	88.87	84.80	83.83	82.40	87.43	88.87	65.87	81.00	78.80	79.10
BUDGET SAUDI	72.50	B	72.40-72.00	73.33	73.90	71.50	71.13	70.30	73.33	74.17	43.34	73.90	76.20	77.60

TP: Target Price, SL: Stop Loss

### TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
ZAIN KSA	7030	11.50	10.76	11.06	11.28	11.58	11.80	12.10	12.32
AMERICANA	6015	2.16	2.11	2.12	2.14	2.15	2.17	2.18	2.20
ALBAHA	4130	3.89	3.69	3.78	3.83	3.92	3.97	4.06	4.11
CHEMICAL	2230	8.71	7.89	8.08	8.40	8.59	8.91	9.10	9.42
BATIC	4110	2.23	2.14	2.18	2.21	2.25	2.28	2.32	2.35
TECO	4170	0.84	0.81	0.82	0.83	0.85	0.85	0.87	0.88
SAUDI ARAMCO	2222	24.84	24.56	24.70	24.77	24.91	24.98	25.12	25.19
CENOMI RETAIL	4240	15.44	13.29	14.15	14.79	15.65	16.29	17.15	17.79
EIC	1303	7.14	6.97	7.04	7.09	7.16	7.21	7.28	7.33
MASAR	4325	24.02	22.82	23.30	23.66	24.14	24.50	24.98	25.34

# Stock of the Day

## SAUDI PRINTING & PACKAGING CO. (4270)

SR 12.52

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TradingView

### Stock Brief

The stock has recently witnessed a sharp recovery from a low of 8.61 after highly oversold conditions persisted for a month. This recovery has gained support above the shorter averages of 55 & 90-dema's and is now in the process of pivoting the 200-dema, looking to establish sustained support above this key average.

From 21 Apr. price has developed into a triangle formation that currently highlights a continuation. The support line of this pattern has been under test over the last two sessions. The resistance line comes around 13.30 today and is declining at a rate of 0.04/day. An upside break would set a target around 15.00. Risk for this development is on break below 11.86.

### Strategy

Buy from current levels. Further buy on close above 13.30. Target 15.00 to sell. Stop on break below 11.86.

### STOCK SUMMARY

52 Week High/Low	15.78 - 8.61
1 Year Price Change (%)	-16.42%
Volume (000)	904
3M ADTV (SR mn)	4,971
Bloomberg	SPPC AB
Reuters	4270.SE

### KEY PRICE LEVELS

Resistance 3	14.60
Resistance 2	13.88
Resistance 1	13.30
Support 1	12.10
Support 2	11.86
Support 3	11.56

### INDICATORS

RSI (14 Days)	57.11
55-dema	11.73
90-dema	11.90
200-dema	12.66

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## GLOSSARY OF TERMS

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**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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