

# Daily Market Insights

Wednesday, March 12, 2025

## Another 'Hammer' Formation



### Market Brief

Approach of 11,500 on oversold momentum enables the index a spontaneous recovery from lows within a wide-ranging session that formed a bullish 'hammer' candle for the second time in three sessions. This is the first sign for this key support area making its presence felt.

Immediate resistance comes around 11,835 while the 200-dema stands as a critical inner resistance within the broader range from 11,500 – 12,400. Therefore, this sideways trend is still in place until proven otherwise. Expect short-term volatility to remain high with wide ranging activity.

### Outlook

Keep a supportive stance with support levels around 11,686-11,660. On the upside resistance levels come around 11,771 – 11,794.

### MARKET SUMMARY

Close	11,717.96
Intraday High/Low	11,729 / 11,535
Change (points)	-27.67
Change (%)	-0.24%
52 Week High/Low	12,883 / 11,318
1 Year Index Change (%)	-6.7%
Volume (mn)	399.5
Value (SR mn)	7,702.4

### INTRADAY INDEX LEVELS

Resistance 3	11,917
Resistance 2	11,853
Resistance 1	11,785
<b>Pivot</b>	<b>11,660</b>
Support 1	11,592
Support 2	11,524
Support 3	11,443

### INDICATORS

RSI (14 Days)	24.23
55-dema	12,146
90-dema	12,125
200-dema	12,052

INTRADAY TRADING IDEAS												DAILY EMA's		
Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
LAZURDE	12.50	B	12.40-12.27	12.73	12.97	12.00	12.03	11.80	12.73	12.93	30.20	13.40	13.72	13.83
SHAKER	27.80	B	27.65-27.17	28.35	28.63	26.85	27.17	26.33	28.63	29.47	41.99	29.07	28.74	28.35
ALBABTAIN	38.85	B	38.82-38.45	39.78	39.90	37.85	37.88	36.95	39.78	40.72	30.08	43.61	42.86	42.08

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS										
Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3	
ALBAHA	4130	0.36	0.28	0.30	0.33	0.35	0.38	0.40	0.43	
DERAYAH	4084	40.00	29.47	33.13	36.57	40.23	43.67	47.33	50.77	
AMERICANA	6015	2.22	2.00	2.06	2.14	2.20	2.28	2.34	2.42	
SAUDI ARAMCO	2222	26.30	25.75	25.90	26.10	26.25	26.45	26.60	26.80	
TECO	4170	0.83	0.73	0.75	0.79	0.81	0.85	0.87	0.91	
BATIC	4110	2.85	2.40	2.50	2.68	2.78	2.96	3.06	3.24	
EIC	1303	6.12	5.71	5.81	5.96	6.06	6.21	6.31	6.46	
SNB	1180	34.65	33.87	34.08	34.37	34.58	34.87	35.08	35.37	
ALRAJHI	1120	100.20	96.60	97.80	99.00	100.20	101.40	102.60	103.80	
STC	7010	44.20	43.07	43.33	43.77	44.03	44.47	44.73	45.17	



# Stock of the Day

ATTA EDUCATIONAL CO. (4292)

SR 63.20

Techlook published on TradingView.com, Mar 11, 2025 14:32 UTC



TradingView

## Stock Brief

The stock's recent decline from 78.70 led towards yesterday's low at 60.10 to reach a highly oversold state with the daily RSI touching a low of 16.21 on Monday. Yesterday's candle formation was that of a 'hammer' which reflects a support in the making.

Keeping yesterday's low of 60.10 as a stop level, recovery towards 67.20 & 69.40 would set in. An immediate target can be taken at 64.50 as well.

## Strategy

Buy up to 61.70. Target 64.50 & 67.20 to sell. Stop on close below 60.10.

## STOCK SUMMARY

52 Week High/Low	84.50 - 55.70
1 Year Price Change (%)	-18.66%
Volume (000)	31
3M ADTV (SR mn)	5,477
Bloomberg	ATAA AB
Reuters	4292.SE

## KEY PRICE LEVELS

Resistance 3	67.20
Resistance 2	66.00
Resistance 1	64..50
Support 1	62.90
Support 2	61.70
Support 3	60.10

## INDICATORS

RSI (14 Days)	20.46
55-dema	72.40
90-dema	73.00
200-dema	72.90

## Contact Details:

Research Department  
 research@anbcapital.com.sa  
 +966 11 4062500

## GLOSSARY OF TERMS

---

**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

## DISCLAIMER SECTION

---

### Analyst Certification of Independence

The analysts hereby certify that their views about the companies and their securities discussed in this report are accurately expressed and that they have not received and will not receive direct or indirect compensation in exchange for expressing specific recommendations or views in this report. The research analysts, strategists or research associates principally having received compensation responsible for the preparation of this research report based upon various factors including quality of research, investor client feedback, stock picking, competitive factors and firm revenues.

### Disclosure of Interest Area

The firm and the authoring analyst do not have any interest in any companies recommended in this research report irrespective of the fact that the firm may have, within the last three years, served as manager or co-manager of a public offering of securities for, or currently may make a primary market in issues of, any or all of the entities mentioned in this report or may be providing, or have provided within the previous 12 months, significant advice or investment services in relation to the investment concerned or a related investment.

### Regional Disclosures

The information provided in this report and the report itself is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject the firm or its affiliates to any registration or licensing requirements within such jurisdiction or country.

Furthermore, all copyrights, patents, intellectual and other property in the information contained in this report are held by the firm. No rights of any kind are licensed or assigned or shall otherwise pass to persons accessing this information. You may print copies of the report or information contained within herein for your own private non-commercial use only, provided that you do not change any copyright, trademark or other proprietary notices. All other copying, reproducing, trans-mitting, distributing or displaying of material in this report. (by any means and in whole or in part). The securities referred to in this Report may not be eligible for sale in some jurisdictions. This report is intended only for and, may be distributed only to, accredited investors, expert investors or institutional investors.

This report has been prepared by anb capital for information purposes only and is not and does not form part of nor should be considered advice, recommendation, offer for sale or solicitation of any offer to subscribe for, purchase or sell any securities, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever, and any views or opinions expressed herein are subject to change without notice.

Under no circumstance will anb capital nor any of its respective directors, officers or employees be responsible or liable, directly or indirectly, for any damage or loss caused or alleged to be caused by or in connection with the use of or reliance on the information contained in this report.