

Daily Market Insights

Tuesday, June 02, 2026

The Constriction Defined



TradingView

Market Brief

Resistance at the cluster of the averages remains firmly in place holding up on this recovery as a hiccup. The constriction of the current range is between the double bottom around 10,949 and 11,100. A breakout beyond either boundary develops the next short-term direction.

But upside potential is struggling as long as levels remain below the averages, keeping a bias on the downside. Within this range we maintain a sideways outlook.

Outlook

Trend is Sideways. Support levels come around 10,973 – 10,949. On the upside resistance levels come around 11,035 – 11,058.

MARKET SUMMARY

Close	11,009.52
Intraday High/Low	11,083.52 / 11,009.52
Change (points)	-68.39
Change (%)	-0.62%
52 Week High/Low	11,781.68 / 10,193.83
1 Year Index Change (%)	1.70%
Volume (mn)	388.4
Value (SR mn)	7,630.0

INTRADAY INDEX LEVELS

Resistance 3	11,185
Resistance 2	11,107
Resistance 1	11,058
Pivot	11,033
Support 1	10,984
Support 2	10,935
Support 3	10,893

INDICATORS

RSI (14 Days)	44.57
55-dema	11,091
90-dema	11,071
200-dema	11,101

INTRADAY TRADING IDEAS

Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
JAZIRA TAKAFUL	11.45	B	11.42-11.35	11.62	11.70	11.24	11.26	11.09	11.62	11.78	57.86	11.26	11.34	11.44
AMIANTIT	13.99	B	13.99-13.91	14.18	14.30	13.73	13.73	13.54	14.18	14.36	44.58	14.19	14.54	14.99
GAS	15.15	B	15.08-15.00	15.38	15.43	14.85	14.85	14.62	15.38	15.60	57.39	14.67	14.20	14.04

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
AMERICANA	6015	1.98	1.90	1.92	1.95	1.97	2.00	2.02	2.05
SAUDI ARAMCO	2222	27.36	26.94	27.12	27.24	27.42	27.54	27.72	27.84
APC	2200	7.32	6.96	7.03	7.18	7.25	7.40	7.47	7.62
SNB	1180	39.14	37.99	38.53	38.83	39.37	39.67	40.21	40.51
ALRAJHI	1120	66.70	66.10	66.40	66.55	66.85	67.00	67.30	67.45
SMASCO	1834	6.27	5.58	5.73	6.00	6.15	6.42	6.57	6.84
BAAN	1820	1.94	1.82	1.86	1.90	1.94	1.98	2.02	2.06
CHEMICAL	2230	8.75	8.34	8.52	8.63	8.81	8.92	9.10	9.21
EIC	1303	16.08	14.82	15.30	15.69	16.17	16.56	17.04	17.43
MASAR	4325	15.54	14.66	15.06	15.30	15.70	15.94	16.34	16.58

Stock of the Day

YANBU CEMENT CO. (3060)

SR 16.50



TradingView

Stock Brief

After a prolonged bear trend from 38.82 (Jun. '23) to a low at 13.87 (Mar. '26) the stock has recently shown initial signs of a possible turnaround in the making. This turnaround is based on price moving above the 200-dema and the bearish trend-line that tracks the downtrend.

But time is the key element that is required for this recovery to sustain and price can likely undergo a consolidation to establish clear support above the key average. Immediate support is from 16.50 – 16.00 while the shorter averages of 55 & 90-dema's trail as key risk for this development. Thus, risk can be defined on break below 15.00. A successful upside would head towards the 23.6% retracement for the decline at 19.76.

Strategy

Buy from current levels and up to 16.00. Target 17.59 & 19.76 to sell. Stop on break below 15.00.

STOCK SUMMARY

52 Week High/Low	20.88 - 13.87
1 Year Price Change (%)	-18.64%
Volume (000)	927
3M ADTV (SR 000)	7,095
Bloomberg	YNCCO AB
Reuters	3060.SE

KEY PRICE LEVELS

Resistance 3	19.76
Resistance 2	18.98
Resistance 1	17.50
Support 1	16.00
Support 2	15.55
Support 3	15.08

INDICATORS

RSI (14 Days)	69.56
55-dema	15.21
90-dema	15.13
200-dema	15.76

Contact Details:

Research Department
research@anbcapital.com.sa
+966 11 4062500

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

DISCLAIMER SECTION

Analyst Certification of Independence

The analysts hereby certify that their views about the companies and their securities discussed in this report are accurately expressed and that they have not received and will not receive direct or indirect compensation in exchange for expressing specific recommendations or views in this report. The research analysts, strategists or research associates principally having received compensation responsible for the preparation of this research report based upon various factors including quality of research, investor client feedback, stock picking, competitive factors and firm revenues.

Disclosure of Interest Area

The firm and the authoring analyst do not have any interest in any companies recommended in this research report irrespective of the fact that the firm may have, within the last three years, served as manager or co-manager of a public offering of securities for, or currently may make a primary market in issues of, any or all of the entities mentioned in this report or may be providing, or have provided within the previous 12 months, significant advice or investment services in relation to the investment concerned or a related investment.

Regional Disclosures

The information provided in this report and the report itself is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject the firm or its affiliates to any registration or licensing requirements within such jurisdiction or country.

Furthermore, all copyrights, patents, intellectual and other property in the information contained in this report are held by the firm. No rights of any kind are licensed or assigned or shall otherwise pass to persons accessing this information. You may print copies of the report or information contained within herein for your own private non-commercial use only, provided that you do not change any copyright, trademark or other proprietary notices. All other copying, reproducing, trans-mitting, distributing or displaying of material in this report. (by any means and in whole or in part). The securities referred to in this Report may not be eligible for sale in some jurisdictions. This report is intended only for and, may be distributed only to, accredited investors, expert investors or institutional investors.

This report has been prepared by anb capital for information purposes only and is not and does not form part of nor should be considered advice, recommendation, offer for sale or solicitation of any offer to subscribe for, purchase or sell any securities, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever, and any views or opinions expressed herein are subject to change without notice.

Under no circumstance will anb capital nor any of its respective directors, officers or employees be responsible or liable, directly or indirectly, for any damage or loss caused or alleged to be caused by or in connection with the use of or reliance on the information contained in this report.