

Daily Market Insights

Monday, June 01, 2026

Hiccups in a Downtrend



TradingView

Market Brief

The decline from 11,592 – 10,933 corrects 23.6% at 11,089 which also coincides with the cluster of the averages that peak around 11,100 (200-dema). Yesterday's session witnessed increased volatility opening on a wide gap but levels dipped to fill the gap to regain close near highs.

This is supportive behavior but we continue to emphasize on follow through closings above 11,100 as a sign of buildup. Thus, immediate caution is around current levels below 11,100. Looking forward on developments above the averages, the index faces the 38.2% retracement level at 11,185 and resistance at the long-term trend-line around 11,230. On the downside, the recent double bottom around 10,949 is the trigger point to close below. We maintain cautious stance.

Outlook

Trend is Sideways. Support levels come around 11,045 – 11,032. On the upside resistance levels come around 11,100 – 11,136.

MARKET SUMMARY

Close	11,077.91
Intraday High/Low	11,080.13 / 11,031.65
Change (points)	50.37
Change (%)	0.46%
52 Week High/Low	11,781.68 / 10,193.83
1 Year Index Change (%)	0.80%
Volume (mn)	206.9
Value (SR mn)	3,988.0

INTRADAY INDEX LEVELS

Resistance 3	11,185
Resistance 2	11,111
Resistance 1	11,094
Pivot	11,062
Support 1	11,045
Support 2	11,028
Support 3	11,000

INDICATORS

RSI (14 Days)	49.23
55-dema	11,094
90-dema	11,073
200-dema	11,102

INTRADAY TRADING IDEAS

Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	DAILY EMA's		
												21	55	90
ATAA	52.15	B	52.10-51.85	52.58	53.00	51.55	51.63	51.20	52.58	53.00	42.68	53.08	54.11	54.73
ALAMAR	41.98	B	41.98-41.67	42.35	42.73	41.45	41.29	40.92	42.35	42.73	46.94	42.36	42.61	42.89
ACWA	190.80	B	190.80-189.60	193.90	198.00	187.00	183.60	180.00	194.40	198.00	62.65	179.30	176.40	179.20

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
AMERICANA	6015	1.94	1.84	1.88	1.91	1.95	1.98	2.02	2.05
Dar Albalad	7205	12.60	9.94	11.05	11.83	12.94	13.72	14.83	15.61
SAUDI ARAMCO	2222	27.54	27.33	27.41	27.47	27.55	27.61	27.69	27.75
CHEMICAL	2230	8.86	8.13	8.31	8.58	8.76	9.03	9.21	9.48
PETRO RABIGH	2380	15.10	13.10	13.78	14.44	15.12	15.78	16.46	17.12
APC	2200	7.06	6.73	6.83	6.94	7.04	7.15	7.25	7.36
ALRAJHI	1120	67.25	66.07	66.48	66.87	67.28	67.67	68.08	68.47
SAUDI KAYAN	2350	5.84	5.60	5.67	5.75	5.82	5.90	5.97	6.05
SNB	1180	39.50	38.79	39.11	39.31	39.63	39.83	40.15	40.35
EIC	1303	16.65	14.68	15.12	15.88	16.32	17.08	17.52	18.28

Stock of the Day

SR 145.50

THE CO. FOR COOPERATIVE INSURANCE (8010)

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TradingView

Stock Brief

The stock is within a broader range from 111.00 – 169.00 since 2023. Since 2025 the stock had developed resistance 140.00 and despite minor penetrations since February this year, price failed to sustain break above 140.00.

Yesterday's session witnessed a sharp break above this inner resistance forming a gap from 142.00 – 140.10. This breakout is looking to succeed towards an inner resistance around 160.00. Support would look to hold around and above 140.00. Initial signs of risk for this outlook would be close below 140.00 while moving below 134.50 would negate this positive development.

Strategy

Buy from current levels and up to 140.00. Target 150.00 & 160.00. Stop on break of 134.50.

STOCK SUMMARY

52 Week High/Low	161.00 - 111.80
1 Year Price Change (%)	4.98%
Volume (000)	283
3M ADTV (SR 000)	37,853
Bloomberg	TAWUNIYA AB
Reuters	8010.SE

KEY PRICE LEVELS

Resistance 3	154.00
Resistance 2	150.50
Resistance 1	149.70
Support 1	143.80
Support 2	142.00
Support 3	140.00

INDICATORS

RSI (14 Days)	66.88
55-dema	133.00
90-dema	131.60
200-dema	131.50

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GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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