

Daily Market Insights

Wednesday, June 04, 2025

Resistance Intact



Market Brief

Albeit narrow in range, yesterday's session kept a restrictive stance and continued to mirror the effects of recent pressures. Immediate resistance at 10,915 remains in place as levels shy away by retesting Monday's high of 10,883 of the doji candle.

On the downside, Monday's low at 10,816 remained intact and breaking this level today could revive the weakness that had paused on Monday. The nearest support in sight is at 10,657 and remains the target for current bear spell.

Outlook

Trend is Negative. Resistance levels come around 10,865 – 10,883. On the downside support levels come around 10,792 – 10,758.

MARKET SUMMARY

Close	10,832.43
Intraday High/Low	10,883 / 10,832
Change (points)	-17.66
Change (%)	-0.16%
52 Week High/Low	12,536 / 10,657
1 Year Index Change (%)	-8.26%
Volume (mn)	170.0
Value (SR mn)	3,557.3

INTRADAY INDEX LEVELS

Resistance 3	10,915
Resistance 2	10,898
Resistance 1	10,865
Pivot	10,848
Support 1	10,815
Support 2	10,782
Support 3	10,758

INDICATORS

RSI (14 Days)	30.62
55-dema	11,455
90-dema	11,611
200-dema	11,793

INTRADAY TRADING IDEAS												DAILY EMA's		
Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
CATRION	117.40	B	116.87-116.00	118.33	119.27	115.00	115.93	115.00	118.33	119.27	42.95	120.10	121.40	122.40
ABO MOATI	36.90	B	36.63-36.25	37.67	38.09	35.80	35.87	35.10	37.67	38.43	36.92	38.73	38.89	38.09
AWPT	135.40	B	135.20-134.60	136.60	137.60	133.80	134.00	132.80	136.60	137.80	29.33	143.30	150.10	152.50

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS									
Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
AMERICANA	6015	2.11	1.99	2.04	2.07	2.12	2.15	2.20	2.23
EIC	1303	7.44	6.92	7.03	7.24	7.35	7.56	7.67	7.88
SAUDI ARAMCO	2222	24.82	24.51	24.67	24.74	24.90	24.97	25.13	25.20
ALBAHA	4130	3.63	3.41	3.48	3.55	3.62	3.69	3.76	3.83
SNB	1180	33.95	33.15	33.35	33.65	33.85	34.15	34.35	34.65
JABAL OMAR	4250	21.08	20.39	20.69	20.89	21.19	21.39	21.69	21.89
CENOMI RETAIL	4240	17.50	15.62	16.10	16.80	17.28	17.98	18.46	19.16
CHEMICAL	2230	7.56	7.20	7.37	7.46	7.63	7.72	7.89	7.98
RIBL	1010	27.25	26.32	26.68	26.97	27.33	27.62	27.98	28.27
ALINMA	1150	25.65	25.30	25.45	25.55	25.70	25.80	25.95	26.05



## Stock of the Day

ABDULLAH SAAD MOHAMMED ABO MOATI (4191)

SR 36.90

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TradingView

### Stock Brief

During the corrective phase since February, yesterday's session faced support at the 200-dema and closed firmly on an upward note. The key feature of yesterday's move was the bullish formation of an 'engulfing pattern' on candlestick.

The formation of this pattern from the key average is a positive sign that enables a short-term recovery. Immediate upside levels to target are placed between 38.80 – 39.55. A stronger upside development would face the resistance line coming around 41.30. Risk is on close below 35.60.

### Strategy

Buy from current levels and up to 36.25. Target 38.80 & 39.55 to sell. Stop on close below 35.60.

### STOCK SUMMARY

52 Week High/Low	43.95 - 25.30
1 Year Price Change (%)	28.57%
Volume (000)	215
3M ADTV (SR mn)	10,334
Bloomberg	ABOMOATI AB
Reuters	4191.SE

### KEY PRICE LEVELS

Resistance 3	39.55
Resistance 2	38.80
Resistance 1	38.05
Support 1	36.25
Support 2	35.60
Support 3	34.60

### INDICATORS

RSI (14 Days)	36.92
55-dema	38.89
90-dema	38.09
200-dema	35.48

### Contact Details:

Research Department  
research@anbcapital.com.sa  
+966 11 4062500

## GLOSSARY OF TERMS

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**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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