

Daily Market Insights

Sunday, February 09, 2025

Defining Risk Profile

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Tadawul All Shares Index, 1D, TADAWUL, O12,408,150 H12,438,150 L12,381,470 C12,433,580 +19,180 (+0.15%)
 EMA (5, close) 12,176.053
 EMA (90, close) 12,114.362
 EMA (200, close) 12,025.595



TradingView

Market Brief

TASI takes intra-day declines to almost test channel support around 12,370 and holds. The closing reaction was a supportive verdict that maintains to hold above 12,390. We reiterate that a follow through close above 12,478 builds on the break above 12,390, unfolding a broader recovery towards 12,883.

Recent developments during the past three weeks have come to define a series of risk levels depending on the risk profile of a trade. As a first, one can define immediate risk below the support line around 12,390 (rising 20 points/day). The second risk level can be taken on close below 12,330 and the third risk level, to protect against a downturn, is at last week's low of 12,315.

Outlook

Keep a positive outlook with test of resistance at 12,453 & 12,478. Supports come around 12,390 & 12,356.

MARKET SUMMARY

Close	12,433.58
Intraday High/Low	12,438 / 12,381
Change (points)	19.18
Change (%)	0.15%
52 Week High/Low	12,883 / 11,318
1 Year Index Change (%)	1.9%
Volume (mn)	290.6
Value (SR mn)	6,882.5

INTRADAY INDEX LEVELS

Resistance 3	12,536
Resistance 2	12,474
Resistance 1	12,453
Pivot	12,417
Support 1	12,396
Support 2	12,376
Support 3	12,330

INDICATORS

RSI (14 Days)	67.41
55-dema	12,176
90-dema	12,114
200-dema	12,025

INTRADAY TRADING IDEAS

Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
MEDGULF	26.90	B	26.60-26.50	27.43	27.80	26.30	26.57	26.03	27.43	27.97	55.80	26.48	25.38	24.92
RIYADH CEMENT	35.70	B	35.70-35.42	36.13	36.50	34.95	35.42	35.00	36.13	36.57	71.30	33.53	32.33	31.37
SINAD HOLDING	14.66	B	14.61-14.58	14.80	14.85	14.46	14.51	14.42	14.75	14.85	54.19	14.58	14.38	14.26

TP: Target Price, SL: Stop Loss

TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
ALBAHA	4130	0.45	0.42	0.43	0.44	0.45	0.45	0.46	0.47
AMERICANA	6015	2.56	2.48	2.51	2.54	2.57	2.60	2.63	2.66
TECO	4170	0.92	0.90	0.91	0.92	0.92	0.93	0.94	0.95
ALINMA	1150	30.75	30.08	30.32	30.53	30.77	30.98	31.22	31.43
ANAAM HOLDING	4061	1.27	1.23	1.24	1.26	1.26	1.28	1.29	1.30
SAUDI ARAMCO	2222	27.65	27.43	27.52	27.58	27.67	27.73	27.82	27.88
BSF	1050	16.72	15.58	15.84	16.28	16.54	16.98	17.24	17.68
SNB	1180	34.35	33.60	33.85	34.10	34.35	34.60	34.85	35.10
MAHARAH	1831	6.74	6.58	6.62	6.68	6.72	6.78	6.82	6.88
JABAL OMAR	4250	25.90	25.07	25.33	25.62	25.88	26.17	26.43	26.72

Stock of the Day

SR 21.20

AL GASSIM INVESTMENT HOLDING CO. (6020)

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TradingView

Stock Brief

Price has come to test a key resistance at 21.20 which has been in place since Mar. '24. Last week witnessed a penetration of this resistance though close remained at this level. But underlying developments are now looking towards a break above this resistance.

The fall from 29.55 – 14.60 is making a recovery that would gain to target 23.84. A break above 21.20 would later turn this level from resistance to support. Currently support is seen from 20.46–20.30. Risk for this development is defined on break below 19.54.

Strategy

Buy from current levels until 20.46. Sell at an immediate short-term level of 22.00 and a broader upside target at 23.84.

STOCK SUMMARY

52 Week High/Low	21.46 – 15.90
1 Year Price Change (%)	16.10%
Volume (000)	1,034
3M ADTV (SR mn)	3,404
Bloomberg	GACO AB
Reuters	6020.SE

KEY PRICE LEVELS

Resistance 3	23.84
Resistance 2	22.26
Resistance 1	21.90
Support 1	20.80
Support 2	20.46
Support 3	19.54

INDICATORS

RSI (14 Days)	70.43
55-dema	19.43
90-dema	19.08
200-dema	18.71

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GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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