

# Daily Market Insights

Tuesday, August 19, 2025

## Synchronized Highs



TradingView

### Market Brief

A similar pattern of gains that were immediately faced with an uncertain candle, resulting in a selloff was formed for the third time yesterday but awaits the resulting selloff. After two successive strong bullish candles, yesterday's candle witnessed the form of a 'hanging man' keeping the most recent high of 10,949 eluded from being tested. Refer chart above.

While yesterday's close managed to stage a recovery from lows, the move puts key focus on it's high (10,902) to give way for continued upside. Failing to do so can result in a repetition of a previous retreat. We take a cautious stance today and look for clarity above 10,902 for positive potential. As mentioned yesterday, the first key step on the upside is to gain past 10,949 – inferring towards moving above a previous high.

### Outlook

Trend is Sideways. Support levels come around 10,864 – 10,847. On the upside resistance levels come around 10,900 – 10,933.

### MARKET SUMMARY

Close	10,885.58
Intraday High/Low	10,902.52 / 10,847.07
Change (points)	-11.81
Change (%)	-0.11%
52 Week High/Low	12,536.28 / 10,429.11
1 Year Index Change (%)	-9.15%
Volume (mn)	216.5
Value (SR mn)	3,869.4

### INTRADAY INDEX LEVELS

Resistance 3	10,949
Resistance 2	10,933
Resistance 1	10,909
<b>Pivot</b>	<b>10,878</b>
Support 1	10,854
Support 2	10,830
Support 3	10,790

### INDICATORS

RSI (14 Days)	47.33
55-dema	11,026
90-dema	11,170
200-dema	11,465

### INTRADAY TRADING IDEAS

Name	Price	Rec.	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	DAILY EMA's		
												21	55	90
SABIC	59.20	B	59.00-58.80	59.82	60.30	58.50	58.07	57.45	59.82	60.43	67.67	56.61	56.64	57.83
JAHEZ	23.35	B	23.28-23.11	23.79	24.17	22.90	22.98	22.54	23.79	24.24	32.55	25.33	26.31	27.05
GULF UNION ALAHLIA	12.49	B	12.49-12.43	12.60	12.69	12.29	12.37	12.31	12.55	12.61	22.40	13.32	14.01	14.35

TP: Target Price, SL: Stop Loss

### TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
AMERICANA	6015	2.14	2.05	2.09	2.11	2.15	2.17	2.21	2.23
TECO	4170	0.96	0.93	0.94	0.95	0.97	0.97	0.99	1.00
SAUDI KAYAN	2350	5.02	4.61	4.74	4.88	5.01	5.15	5.28	5.42
SPORT CLUBS	6018	12.05	11.38	11.69	11.87	12.18	12.36	12.67	12.85
SAUDI ARAMCO	2222	24.13	23.93	24.00	24.07	24.14	24.21	24.28	24.35
APC	2200	5.75	5.47	5.54	5.64	5.71	5.81	5.88	5.98
PETRO RABIGH	2380	7.67	6.69	6.96	7.31	7.58	7.93	8.20	8.55
BATIC	4110	2.25	2.19	2.22	2.23	2.26	2.27	2.30	2.31
ALINMA	1150	25.48	25.18	25.32	25.40	25.54	25.62	25.76	25.84
EIC	1303	9.30	8.88	9.06	9.18	9.36	9.48	9.66	9.78

# Stock of the Day

SR 59.20

## SAUDI BASIC INDUSTRIES CORP. (SABIC) (2010)



TradingView

### Stock Brief

While the long-term trend remains bearish, the stock is presenting a short-term change of fortune. Recent price action has gained to develop above the shorter averages of 55 & 90-dema's. This short-term revival is making headway towards the 200-dema.

Yesterday's bar surged to gain above the 90-dema, placing both this average and the 55-dema as trailing supports. Below the 200-dema a resistance level comes at 61.10. Risk for this outlook is defined on break of 56.25.

### Strategy

Buy from current levels and up to 58.00. Target 61.10 to sell. Stop on break below 56.25.

### STOCK SUMMARY

52 Week High/Low	76.80 - 53.00
1 Year Price Change (%)	-19.89%
Volume (000)	2,314
3M ADTV (SR mn)	108,662
Bloomberg	SABIC AB
Reuters	2010.SE

### KEY PRICE LEVELS

Resistance 3	61.50
Resistance 2	61.10
Resistance 1	60.30
Support 1	58.50
Support 2	57.00
Support 3	56.25

### INDICATORS

RSI (14 Days)	67.67
55-dema	56.64
90-dema	57.83
200-dema	62.16

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## GLOSSARY OF TERMS

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**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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