

October 8, 2025

## 2025 GDP forecast to grow by 3.2%: World Bank joins IMF in upping forecasts

On Tuesday, the World Bank joined the IMF in upgrading Saudi Arabia's economic growth forecast for 2025, to 3.2%, up from 2.8% projected in April, citing stronger oil output and resilient non-oil sector activity. Further, KSA's growth is expected to accelerate, reaching 4.3% in 2026 and 4.4% in 2027. The Kingdom's economic expansion reflects the combined impact of higher oil production and robust non-oil sector performance, particularly within services.

With the exception of UAE (4.8%) and Bahrain (3.5%) Saudi Arabia's forecasted 3.2% growth for 2025 positions it ahead of Oman (3.1%), Qatar (2.8%), Kuwait (2.3%), and the wider Middle East region (2.8%).

The Saudi Ministry of Finance projects the highest GDP growth for Saudi Arabia in both 2025 and 2026, forecasting 4.4% and 4.6% respectively. These estimates exceed those of the IMF, which predicts 3.6% for 2025 and 3.9% for 2026, as well as the World Bank's revised forecasts of 3.2% and 4.3% for 2025 and 2026, respectively.

## World Bank GDP Forecast 2025

UAE	4.8%
Bahrain	3.5%
Saudi Arabia*	3.2%
Oman	3.1%
Middle East Region	2.8%
Qatar	2.8%
Kuwait	2.3%

Source: World bank, anbc research

\*Revised

## Institutional GDP Forecast Comparison



Source: World bank, anbc research



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