

Daily Bulletin

June 25, 2026

Naseej Tech signs a SAR 13.8 mn contract with the National Library and Archives, UAE

Last Price: SAR 21.6 | YoY Performance: -25.8%

Naseej for Technology Company (Naseej Tech) has announced the signing of a contract to provide collection development and cataloging services to the National Library and Archives - UAE. The contract is valued at AED 13.5 mn (including VAT), equivalent to SAR 13.8 mn. The contract runs for a term of one year, with the financial impact expected to materialize through 2026-2027.

The contract value represents 6.1% of Naseej Tech’s total revenue for 2025, which came in at SAR 227.6 mn. At Naseej Tech’s 2025 net margin of 2.6%, the contract value would translate into approximately SAR 0.4 mn of incremental net earnings.

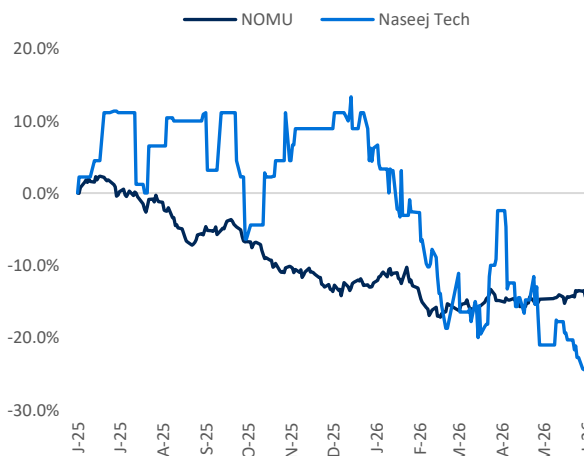
Naseej Tech divides its revenue into three reportable segments: Knowledge Asset Management Solutions, Education Solutions, and Electronic Solutions. The contract with the National Library and Archives (UAE) covers collection development, cataloging, technical processing, and authority file development. Hence, it is likely to contribute to the Knowledge Asset Management Solutions segment. The contract value equals 13.1% of the segment’s revenue for 2025. The Knowledge Asset Management segment revenue came in at SAR 105.4 mn for 2025, up 15.7% YoY, accounting for 48.3% of Naseej Tech’s total revenues.

The contract builds on a recent run of commercial activity at Naseej Tech. On 14 April 2026, the company announced the signing of a contract with e& Enterprise Cloud to provide maintenance, technical, and operational support services for the Mohammed Bin Rashid Library in Dubai. The contract was valued at AED 22.7 mn (including VAT), equivalent to SAR 23.2 mn. That contract runs for a term of three years, with financial impact expected from 2026 through 2028.

Both these awards reinforce Naseej Tech’s international footprint. The company operates across the GCC and wider region, with other GCC countries, excluding KSA, contributing SAR 58.6 mn (25.8%) of total revenue in 2025, up 28.1% YoY.

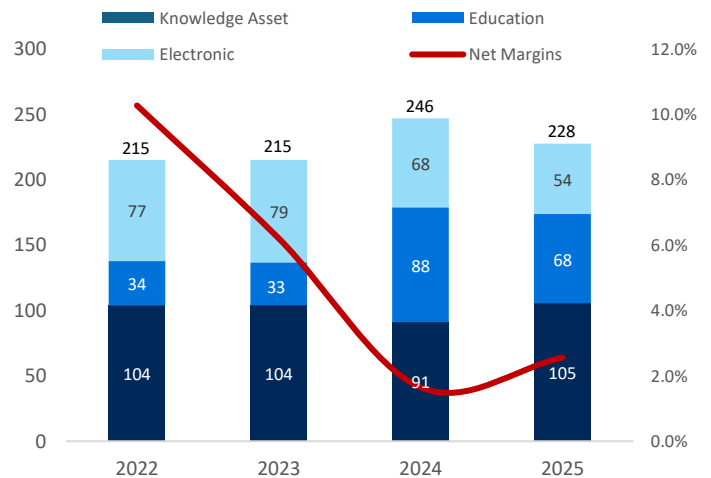
Naseej Tech’s stock has declined 25.8% YoY as of yesterday’s close, underperforming NOMU, which is down 14.1% over the same period.

Relative price chart



Source: Tadawul, anbc research

Segment-wise revenue (SAR mn)



Source: Company financials, anbc research

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