

Daily Bulletin

December 1, 2025

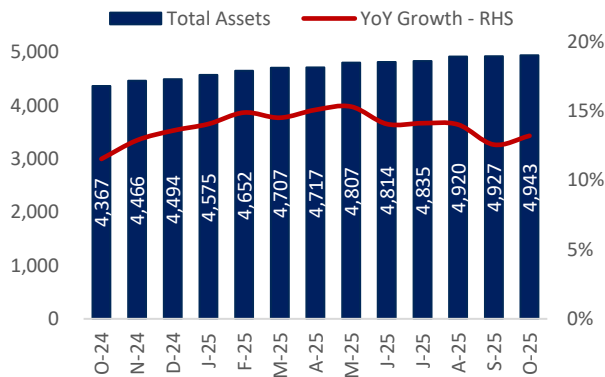
Saudi Banks' Loan Book Up 13.6% YoY in Oct-25

Total assets up 13.2% YoY amid credit growth: Saudi banks reported total assets of SAR 4.9 tn at the end of Oct-25, increasing 13.2% YoY and 0.3% MoM. Total loans stood at SAR 3.3 tn, recording a 13.6% YoY growth (+0.4% MoM). Deposits growth lagged behind, with a 7.0% YoY increase to SAR 2.9 tn, while it declined 1.3% on a monthly basis. As a result, the sector's headline LDR arrived at 113.0%, up 658 bps YoY and 187 bps MoM. Regulatory LDR for Oct-25 was recorded at 80.8%, compared to 80.4% in Sep-25 and 80.7% in Oct-24.

Total investments for Oct-25 stood at SAR 755.2 bn, up 11.6% YoY (+0.6% MoM).

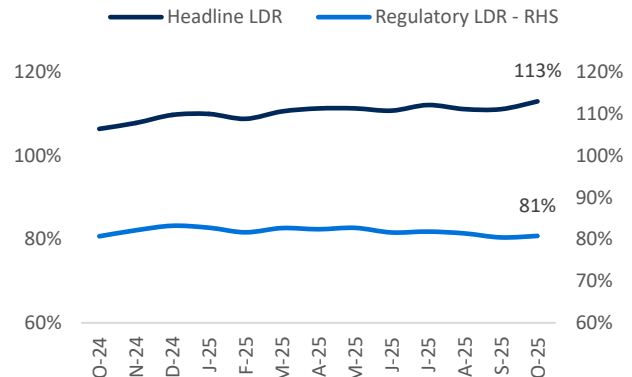
The sector reported profits of SAR 8.2 bn for Oct-25, up 7.0% YoY, though profits declined 11.5% MoM. Accumulated profits reached SAR 85.5 bn for the month.

Total assets (SAR bn)



Source: SAMA, anbc research

Loan-to-deposit ratio



Source: SAMA, anbc research

Double-digit growth in short- and long-term loans: Short-term and long-term loans each recorded double digit growth of 15.4% YoY, for the month. Short-term loans stood at SAR 1.2 tn at the end of the month while long-term loans were recorded, at SAR 1.6 tn. Medium-term lending growth during Oct-25 remained subdued at 3.2% YoY, arriving at SAR 451.1 bn.

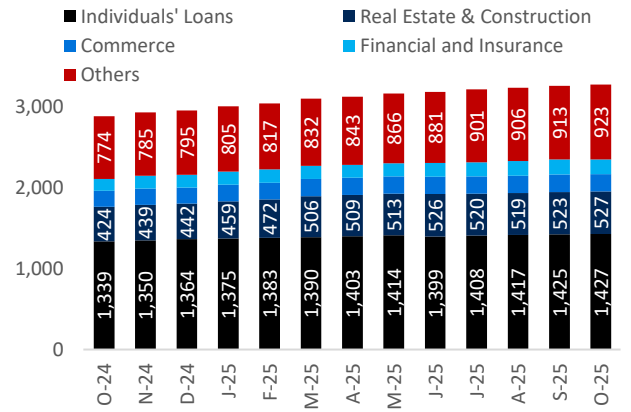
However, on a monthly basis, short term loans recorded a decline of 0.9%, while medium- and long-term loans grew at 2.5% MoM and 0.8% MoM, respectively.

Real estate activities lead the loan growth: Within bank credit classified by economic activity, real estate activities led the loan growth during Oct-25, increasing by SAR 5.3 bn MoM (+1.4% MoM) to SAR 383.0 bn. This was followed by manufacturing loans which rose by SAR 3.4 bn during the month (+1.7% MoM) to SAR 201.6 bn. On the other hand, financial and insurance activities-related loans recorded the most decline of SAR 2.1 bn MoM (-1.1% MoM) to SAR 182.6 bn.

Individual loans continue to constitute the largest share in total loans, arriving at SAR 1.4 tn during Oct-25. However, growth in individual loans has slowed, relative to overall loan growth, leading to its share declining from 46.4% in Oct-24 to 43.6% in Oct-25. Real estate activities follow with a contribution of 11.7% to total loans during Oct-25.

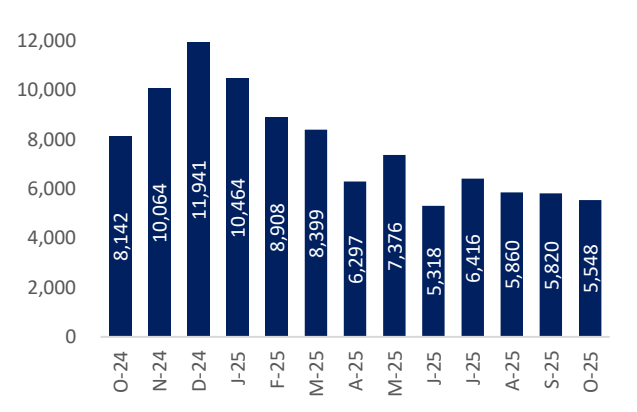
Residential new mortgages decline 31.9% YoY (-4.7% MoM): Residential new mortgages by banks declined by 31.9% YoY to SAR 5.5 bn in Oct-25 (-4.7% MoM). Total number of contracts during the month were recorded at 8,025, compared to 7,998 during the previous month and 11,020 during Oct-24. Total contracts during 10M25 amounted to 94,409, up 0.6% YoY with total loan amount of SAR 70.4 bn.

Loans by economic activity (SAR bn)



Source: SAMA, anbc research

New mortgages by banks (SAR mn)



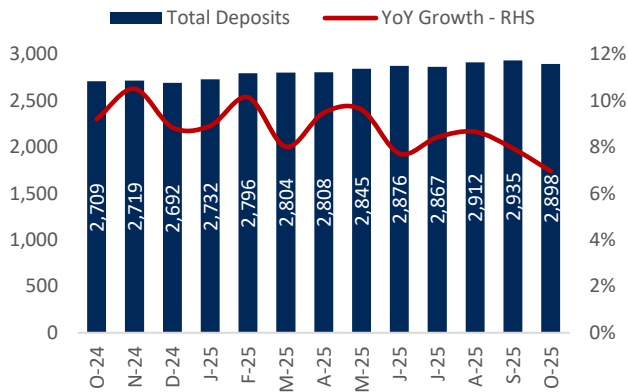
Source: SAMA, anbc research,

Share of demand deposits falls to 48.8%: Total deposits during Oct-25 came in at SAR 2.9 tn, up 7.0% YoY (down 1.3% MoM). Time & savings deposits led the yearly growth, increasing by SAR 189.5 bn (+19.5% YoY) to SAR 1.2 tn, while demand deposits fell by 0.7% YoY to SAR 1.4 tn. On a monthly basis, the decline in deposits was due to a 4.2% MoM decline in demand deposits from SAR 1.5 tn in Sep-25. Quasi-money deposits arrived at SAR 321.8 bn during Oct-25, up 5.7% MoM and 3.0% YoY.

Within demand deposits, deposits by government entities fell by 14.2% MoM to SAR 255.5 bn (-14.8% YoY), while deposits by business & individuals dropped 1.7% MoM to SAR 1.2 tn (up 3.0% YoY). Within time & savings deposits, business & individual deposits were up 1.5% MoM (+19.9% YoY) to SAR 660.1 bn. The government time & savings deposits were recorded at SAR 500.6 bn, down 0.4% MoM (up 19.0% YoY).

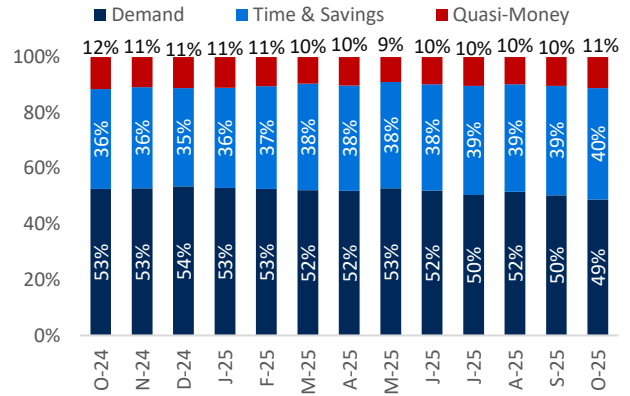
The share of demand deposits in total deposits declined by 151 bps MoM to 48.8% in Oct-25. Time & savings deposits during Oct-25 accounted for 40.1% of total deposits, up 78 bps MoM, while quasi-money deposits made up the remaining 11.1% share at period end.

Total deposits (SAR bn)



Source: SAMA, anbc research

Deposits breakup

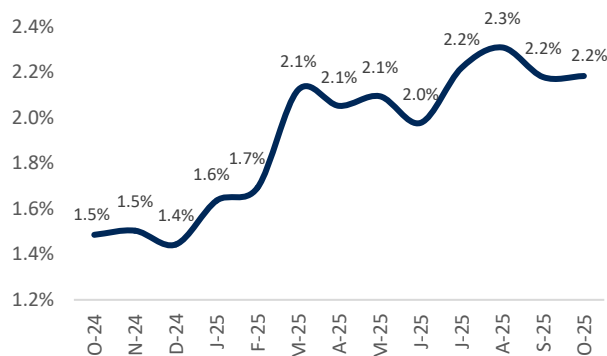


Source: SAMA, anbc research

CPI for Oct-25 stands at 2.2% YoY: CPI for Oct-25 was recorded at 2.2% YoY. The rise was mainly driven by a 4.5% YoY increase in housing, water, electricity, gas, and other fuels (holding 19.5% weight) and a 5.9% YoY growth in personal care, social protection, and miscellaneous goods (holding 5.8% weight). Additionally, food and beverages recorded a 1.5% YoY increase (22.0% weightage), while insurance and financial services rose 8.2% YoY and holds a 3.0% weight.

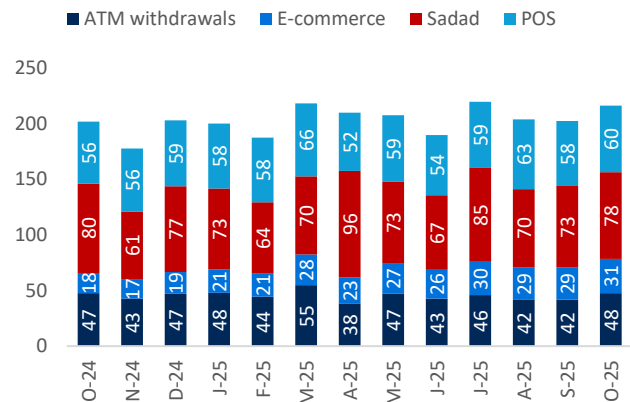
Consumer spending: POS transactions value for Oct-25 arrived at SAR 59.9 bn, up 2.8% MoM and 7.4% YoY. ATM cash withdrawals increased 13.6% MoM (+0.2% YoY) to SAR 47.6 bn. E-commerce transactions value using Mada cards were recorded at SAR 30.7 bn, up 5.6% MoM and 67.6% YoY. Value of bills paid through Sadad increased 6.8% MoM to SAR 77.9 bn, though it declined 2.8% YoY.

Annual CPI



Source: SAMA, anbc research

Consumer spending (SAR bn)



Source: SAMA, anbc research

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